

Eagle Township Board
March 26, 2008 6:30 pm
Old National Bank
Zionsville, Indiana 46077

Minutes

1. **Call to Order.** All members being present, President Rob Schein called the meeting to order. The decision was made with all concurring to take the Agenda out of order to hear from Andy Buroker of Krieg Devault regarding Fire Territory issues.
2. **Fire Territory Report.** Mr. Buroker explained that since the last payment had been made on the fire station that there was no longer a need for the Zionsville-Eagle Township Municipal Building Corporation that was formed at the beginning of the construction of the fire station in June 1996. In addition, there are excess funds with US Bank that needs to be returned. Mr. Buroker distributed two documents; a Lease Termination Agreement and a Resolution for the approving of payment of excess funds to the fire territory. It was suggested that township counsel Steve Buschmann review the documents before the Board takes any action on the documents.

There followed some discussion on HB 1001 that just passed the General Assembly and how that is going to negatively impact fire territories. The bill removes the three-year period to build up funds, making fire territories ineffective for volunteer departments that are trying to convert to full-time fire departments and does not take into consideration areas of rapid growth. This will certainly impact what ZFD is trying to accomplish. In anticipation of the new fire station in Union Township, ZFD is going through the interview process for 14 full time firemen. The Town will be meeting with financial advisors from Umbaugh to determine how HB 1001 will effect the budget.

3. **Minutes.** The January 9, January 23 and February 13 minutes were presented. After review it was suggested that the January 23rd minutes should be revised to include the question and answer discussion about the Government Reorganization. The February 13 minutes were revised regarding the appointments to the Eagle Township Parks and Recreation Board to include David Brown in addition to Charles Anderson. The minutes were approved per revisions made.
4. **Financial Report.** The Total Funds balance is \$471,615.10. The expenditures for February totaled \$2,175.13. The receipts for the month totaled \$66,243.50. In addition to the regular monthly COIT payment of \$7,524.17, the township received the final Property Tax Settlement of \$6,689.38. The remaining amount \$51,013.95 is a Special COIT Distribution and is to be deposited into a Rainy Day Account.

- 5. **Government Reorganization Report.** On March 12th there was a meeting of the Study Committee for the purpose of finalizing their report for the proposed reorganization. The report will then be distributed to the various legislative bodies for approval. It was suggested that the township appointees to the Study Committee attend our next meeting on April 9th.

Frank Hoffman, a local resident and tax expert with Krieg Devault, was present to express some of his concerns about the government reorganization. He feels that we need to consider just how the recently passed HB 1001 is going to impact the community. He suggested that the community, through this reorganization, needs to maximize our claim to the County Income Option Tax [COIT]. Currently by statute, the best way to do this is in the annexation language. Since the Zionsville area pays the largest contribution to COIT it is only fair that we receive a fair portion back to offset the current debt service being experienced in Eagle Township. He feels that the reorganization would be an opportunity to lay the ground work for more COIT money to come back to Eagle and Union Township.

- 6. **Other Business.** Richard Stroup, Friends of Boone County Trails has been asked to attend one of our meetings to update us on the developments of the Farm Heritage Trail and other trail projects. The Trustee reported that per an agreement with the Town of Zionsville regarding the County Park Tax, that we would be forwarding \$13,033.22 from the 2007 Property Tax Settlement. The agreement had stated that 2006 and 2007 County Park Tax would go to the Town of Zionsville, but beginning 2008 the township would keep the money for the Township Parks and Recreation fund.

There being no further business, the meeting was adjourned at 8:50. The next Township Board meeting will be April 9, 2008.

Rob Schein, President ___x___ Ralph Stacy, Secretary ___x___
 Jeff Papa, Bd. Member ___x___ Judith Essex, Trustee ___x___

Guests: Andy Buroker, Frank Hoffman